

**Irving Independent School District**  
Annual Debt Information as Required by HB 1378 - FYE 8/31/19

Name of Individual Debt Obligation	Principal Issued <sup>(1)</sup>	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose <sup>(2)</sup>	Underlying Credit Ratings			Enhanced Credit Ratings			Credit Enhancement
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	
U/L Tax Sch Bldg Bds Ser 2009	\$ 65,000,000	\$ 3,870,000	\$ 4,002,800	02/15/2021	Yes	\$ 68,598,595	\$ -	School Building	Aa2	AA+	Not Rated	Not Rated	Not Rated	Not Rated	--
U/L Tax Sch Bldg Bds Ser 2010A	18,485,000	2,695,000	2,828,088	02/15/2021	Yes	20,202,427	-	School Building	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Sch Bldg Bds Taxable Ser 2010B (Build America Bonds - Direct Subsidy)	40,000,000	40,000,000	77,041,809	02/15/2040	Yes	40,000,000	-	School Building	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Qualified Sch Construction Bds Taxable Ser 2011 (Tax Credit Bonds)	21,640,000	12,640,000	12,640,000	02/15/2026	Yes	21,640,000	-	School Building	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Sch Bldg Bds Ser 2012	13,985,000	7,095,000	7,919,325	02/15/2025	Yes	15,531,129	-	School Building	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Taxable Ser 2013	66,145,000	42,195,000	45,323,400	02/15/2023	Yes	72,632,601	-	Refunding	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2014	4,685,000	4,685,000	13,050,000	02/15/2027	Yes	9,850,908	-	Refunding	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2015	60,010,000	52,345,000	71,068,150	02/15/2033	Yes	68,329,033	-	Refunding	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2015A	139,295,000	137,855,000	172,882,000	02/15/2031	Yes	181,751,471	-	Refunding	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2016	79,345,000	76,545,000	106,007,700	02/15/2038	Yes	91,521,552	-	Refunding	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2016A	20,105,000	19,305,000	27,422,758	02/01/2033	Yes	22,439,052	-	Refunding	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2017	8,885,000	8,705,000	10,386,100	02/15/2029	Yes	9,999,581	-	Refunding	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
<b>Total</b>	<b>\$ 537,580,000</b>	<b>\$ 407,935,000</b>	<b>\$ 550,572,130</b>			<b>\$ 622,496,347</b>	<b>\$ -</b>								

<sup>(1)</sup> Principal issued is the amount authorized and there is none unissued.

<sup>(2)</sup> More detailed information regarding the use of proceeds is available from the District upon request.

**Summary of Total Debt Obligations**

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 537,580,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	\$ 3,124
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	\$ 407,935,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	\$ 2,371
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	\$ 550,572,130
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	\$ 3,200
Authorized But Unissued Debt Secured by Ad Valorem Taxes	\$ -
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	\$ 407,935,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	\$ 2,371

**Political Subdivision Information**

Name	Irving Independent School District
Type	Independent School District
Physical Address	2621 W. Airport Freeway Irving, Texas 75062

**Contact Information**

Name	Gary Micinski
Title	Chief Financial Officer
Telephone	(972) 600-5000

2019 Population: 172,063

Source: Municipal Advisory Council of Texas